



Dear Solutions First Federal Credit Union Member:

Please find an attached ballot for your consideration. This ballot presents an exciting opportunity for all of us to vote on a new direction for Solutions First Federal Credit Union.

Over the last several years, the Board of Directors of Solutions First Federal Credit Union has been evaluating its ongoing ability to meet member expectations as well as the long-term sustainability of value to the membership.

After a comprehensive analysis, it is the opinion of the Board of Directors that the best direction for the future of Solutions First Federal Credit Union lies in a merger opportunity. In our view, it is important to find a potential merger partner that shares the values and principles of Solutions First Federal Credit Union. Recognizing the advantages and many benefits that would flow to the membership from a combined institution, the decision was made to pursue approval of a merger with Guardian Credit Union.

Both Solutions First Federal Credit Union and Guardian Credit Union share a rich history of commitment to serving their members' financial needs while upholding the principles of trust, community support, and excellence. This merger aims to continue our legacy of providing high-quality financial services by combining our resources and expertise. We are confident that the proposed merger with Guardian Credit Union will ensure that we continue and expand upon the commitment to providing exceptional financial services while maintaining strong community ties.

Following approval from both Federal (NCUA) and State (ACUA) regulators on April 2, 2026 a membership meeting to finalize this merger is scheduled for June 18, 2026 with completion targeted by July 1, 2026.

The Board is pleased to present you, our valued member, with an opportunity to vote on this very important recommendation. Recognizing the importance of this vote, you will have an opportunity to vote early by mail ballot or attend the membership meeting and vote in person.

We recommend a YES vote on the ballot. It is truly a win-win for all of us.

Sincerely,
Chester Nolin
Solutions First Federal Credit Union Board Chair

Notice of Meeting of the Members of Solutions First Federal Credit Union

The Board of Directors of Solutions First Federal Credit Union have called a special meeting of the members of this credit union on June 18, 2026, at 6:00pm. The meeting will be held at the Solutions First Federal Credit Union branch located at 1108 Boll Weevil Circle, Enterprise, AL 36330.

The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Solutions First Federal Credit Union with and into Guardian Credit Union (hereinafter referred to as the “Continuing Credit Union”), whereby all assets and liabilities of the Solutions First Federal Credit Union will be merged with and into the Continuing Credit Union. All members of Solutions First Federal Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in Solutions First Federal Credit Union on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Solutions First Federal Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Solutions First Federal Credit Union encourage you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/support-services/credit-union-resources-expansion/resources/comments-proposed-credit-union-mergers> or mail to:

NCUA - Office of Credit Union Resources and
Expansion 1775 Duke Street
Alexandria, VA 22314
Re: Member-to-Member Communication for Solutions
First Federal Credit Union

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other information related to the proposed merger: The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for merger: The Board of Directors has concluded that the proposed merger is desirable and in the best interests of members for the following reasons:

The members of Solutions First Federal Credit Union will be better served as a result of this proposed merger. A merger of these two institutions will bring about a broader array of products and services than is currently being offered to the members of Solutions First. These include, but are not limited to, the following: Many share and loan products, high yield checking and savings options, business products, expanded mortgage options, enhanced digital banking solutions that provide 24/7 account access. Online deposit and loan applications, mobile payments and deposits. A dedicated member contact center that includes voice and chat capabilities. Member investment services, Auto, Home, Life, and Business Insurance, Financial counseling and investment opportunities. Guardian Credit Union shares a similar philosophy with Solutions First Federal Credit Union in providing superior service at an affordable price for their members by focusing on value-add services.

Net Worth: The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. Solutions First Federal Credit Union **does not have** a higher net worth ratio than Guardian Credit Union.

Share Adjustment or distribution:

- A. Solutions First Federal Credit Union will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of Solutions First Federal Credit Union's net worth is unnecessary because the credit union's net worth is below 7% and will be needed to maintain a positive capital positioning for the continuing credit union.

Locations of merging and continuing credit union: Solutions First Federal Credit Union's main office at 1108 Boll Weevil Circle, Enterprise, AL 36330 will remain open as a new Guardian Credit Union branch location. Guardian Credit Union has the following locations – i.e. main office, full-service branch for each non-ATM location of the continuing credit union in reasonable proximity to the locations of the merging credit unions.

Guardian Credit Union Locations:

1 Guardian Way, Prattville, AL 36066: **Corporate Office**

Full-Service locations:

1789 Congressman Dickinson Dr., Montgomery, AL 36109

3380 Eastdale Circle, Montgomery, AL 36117

418 Madison Avenue, Montgomery, AL 36104

2755 Taylor Road, Montgomery, AL 36117

1794 East main Street, Prattville, AL 36066

102 Interstate Court, Prattville, AL 36066

35 Main Street, Eclectic, AL 36024
 1401 Gilmer Ave. Tallassee, AL 36078
 102 Capt. Crommelin Rd. Wetumpka, AL 36092
 1501 7th St. N. Clanton, AL 35045
 9411 AL HWY 22, Maplesville, AL 36750
 1215 A M. L. King Jr. Expressway, Andalusia, AL 36420
 717 Willow Lane, Greenville, AL 36067
 1120 Highway 231, Troy, AL
 101 CR 92 Prattville, AL 36066
 2420 HWY 63 South, Alexander City, AL 25060

Changes to services and member benefits: Expanded service area, enhanced digital banking solutions, high yield checking and savings account options, mortgage loans, insurance and investment services. Dedicated contact center including call and chat features.

Merger-related financial arrangements: NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union’s officials or the five most highly compensated employees have received or will receive in connection with the merger.

Name	Title	Description of increase	Amount
N/A	N/A	No merger related financial arraignments have been made.	0

Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and mail it to 1108 Boll Weevil Circle, Enterprise, AL 36330. To be counted, your Ballot must be received by June 18, 2026.

BY THE ORDER OF THE BOARD OF DIRECTORS:

Jennifer Lashae 4/14/26
 President Date





BALLOT FOR MERGER PROPOSAL

Name of Member: _____

Account Number: _____

Your credit union must receive this ballot by
June 18, 2026. Please mail or bring it to:

**1108 Boll Weevil Circle
Enterprise, AL 36331**

I have read the Notice of Special Meeting for the Members
of Solutions First Federal Credit Union.

The meeting will be held on the above date to consider and act upon the merger proposal
described in the notice. I vote on the proposal as follows (check one box):

Approve the proposed merger and authorize the Board of Directors to take all necessary
action to accomplish the merger.

Do not approve the proposed merger.

Member Signature

Date

Member Name (printed)



Guardian Credit Union
Statement of Financial Condition
January 31, 2026

	Current Month 1/31/2026
<u>ASSETS</u>	
Consumer Loans	621,638,019
Real Estate Loans	261,946,472
Business Loans	14,197,387
Visa Loans	31,078,526
Total Loans	928,860,404
FMV Loan Premium/Discount	(83,891)
Allowance For Loan Losses	(12,688,048)
Net Loans	916,088,465
Cash On Hand And In Banks	122,912,715
Investments	72,702,269
Land	7,751,137
Buildings (Net)	38,731,605
Furniture And Equipment (Net)	5,066,319
Leasehold Improvements (Net)	94,279
Accrued Interest	4,729,570
Prepaid Expenses	1,903,139
NCUSIF Deposit	8,499,786
Other Real Estate Owned	425,453
Collateral In Proc Of Liquid	513,251
Other Assets	15,447,593
TOTAL ASSETS	1,194,865,581
<u>LIABILITIES AND CAPITAL</u>	
Accounts Payable	10,528,795
Notes Payable	83,000,000
Dividends Payable	55,402
Taxes Payable	59,601
Other Liabilities	1,688,178
Total Liabilities	95,331,976
Regular Shares	267,402,771
Sharedrafts	150,053,563
Club Accounts	450,132
IRA Shares	6,792,913
IRA Certificates	57,360,112
Certificates	370,648,194
Money Markets	76,909,614
Non-Member Deposits	60,354,850
Total Deposits	989,972,149
Regular Reserves	84,955,910
Reserve for Contingencies	7,798,558
Undivided Earnings	16,754,843
Equity Acquired from Merger	4,527,578
Gain/(Loss) On Investments	(4,135,482)
Other Comprehensive Income	(339,951)
Total Equity	109,561,456
TOTAL LIABILITIES AND CAPITAL	1,194,865,581

Guardian Credit Union
Statement of Income and Expense
For the Month Ended January 2026

	Current Month <u>1/31/2026</u>
INCOME:	
Consumer Loan Income	5,756,787
Visa Loan Income	292,207
Investment Income	252,344
Ln FV Prem/Discount Adj	<u>1,143</u>
INTEREST INCOME	<u>6,302,481</u>
Fee Income	1,169,163
Other Income	<u>1,209,521</u>
NON DEPOSITORY INCOME	<u>2,378,684</u>
TOTAL INCOME	<u>8,681,165</u>
COST OF FUNDS:	
Regular Shares	318,253
Certificates	1,547,076
Money Markets	186,893
Share Drafts	74,252
Interest Expense on Borrowed Funds	<u>59,442</u>
TOTAL COST OF FUNDS	<u>2,185,916</u>
INCOME AFTER INTEREST EXPENSE	<u>6,495,249</u>
OPERATING EXPENSES:	
Salary Expense	1,696,836
Employee Benefits	438,443
Travel And Conference	64,458
Office Occupancy	164,797
Office Operations	1,679,906
Marketing	239,162
Loan Servicing Expenses	115,735
Professional & Outside Services	74,951
Other Expenses	45,680
Provision For Loan Loss	<u>951,800</u>
TOTAL OPERATING EXPENSES	<u>5,471,768</u>
Net Operating Income	1,023,480
Gain(Loss) on Loans/Investments	65,256
Gain(Loss) on Disp of Assets	<u>(81,376)</u>
NET INCOME	<u><u>1,007,360</u></u>

Solutions First Federal Credit Union

Statement of Financial Condition

January 31, 2026

	Current Month 1/31/2026
<u>ASSETS</u>	
Consumer Loans	17,828,145
Real Estate Loans	1,730,151
Business Loans	-
Visa Loans	425,550
Total Loans	19,983,846
FMV Loan Premium/Discount	-
Allowance For Loan Losses	(281,511)
Net Loans	19,702,335
Cash On Hand And In Banks	13,873,392
Investments	9,384,355
Land	330,026
Buildings (Net)	1,460,034
Furniture And Equipment (Net)	180,604
Leasehold Improvements (Net)	-
Accrued Interest	143,626
Prepaid Expenses	56,262
NCUSIF Deposit	431,849
Other Real Estate Owned	-
Collateral In Proc Of Liquid	-
Other Assets	54,781
TOTAL ASSETS	45,617,264
<u>LIABILITIES AND CAPITAL</u>	
Accounts Payable	26,723
Notes Payable	-
Dividends Payable	24,097
Taxes Payable	1,764
Other Liabilities	157,133
Total Liabilities	209,717
Regular Shares	12,337,659
Shredrafts	7,016,092
Club Accounts	15,352
IRA Shares	387,067
IRA Certificates	1,522,629
Certificates	18,473,290
Money Markets	2,821,794
Non-Member Deposits	-
Total Deposits	42,573,883
Regular Reserves	549,652
Reserve for Contingencies	-
Undivided Earnings	2,500,967
Equity Acquired from Merger	-
Gain/(Loss) On Investments	(216,955)
Other Comprehensive Income	-
Total Equity	2,833,664
TOTAL LIABILITIES AND CAPITAL	45,617,264

Solutions First Federal Credit Union

Statement of Income and Expense
For the Month Ended January 2026

	Current Month 1/31/2026
INCOME:	
Consumer Loan Income	118,052
Visa Loan Income	3,778
Investment Income	61,447
Ln FV Prem/Discount Adj	-
INTEREST INCOME	<u>183,277</u>
Fee Income	36,215
Other Income	18,539
NON DEPOSITORY INCOME	<u>54,754</u>
TOTAL INCOME	<u>238,031</u>
COST OF FUNDS:	
Regular Shares	9
Certificates	64,016
Money Markets	598
Share Drafts	352
Interest Expense on Borrowed Funds	-
TOTAL COST OF FUNDS	<u>64,975</u>
INCOME AFTER INTEREST EXPENSE	<u>173,056</u>
OPERATING EXPENSES:	
Salary Expense	33,025
Employee Benefits	16,222
Travel And Conference	769
Office Occupancy	18,959
Office Operations	28,546
Marketing	404
Loan Servicing Expenses	10,445
Professional & Outside Services	38,931
Other Expenses	2,641
Provision For Loan Loss	16,117
TOTAL OPERATING EXPENSES	<u>166,059</u>
Net Operating Income	6,997
Gain(Loss) on Loans/Investments	-
Gain(Loss) on Disp of Assets	-
NET INCOME	<u><u>6,997</u></u>

Guardian Credit Union - Combined

Statement of Financial Condition

January 31, 2026

	Current Month 1/31/2026
<u>ASSETS</u>	
Consumer Loans	639,466,164
Real Estate Loans	263,676,623
Business Loans	14,197,387
Visa Loans	31,504,076
Total Loans	948,844,250
FMV Loan Premium/Discount	(83,891)
Allowance For Loan Losses	(12,969,559)
Net Loans	935,790,800
Cash On Hand And In Banks	136,786,107
Investments	82,086,624
Land	8,081,163
Buildings (Net)	40,191,639
Furniture And Equipment (Net)	5,246,923
Leasehold Improvements (Net)	94,279
Accrued Interest	4,873,196
Prepaid Expenses	1,959,401
NCUSIF Deposit	8,931,635
Other Real Estate Owned	425,453
Collateral In Proc Of Liquid	513,251
Other Assets	15,502,374
TOTAL ASSETS	1,240,482,845
<u>LIABILITIES AND CAPITAL</u>	
Accounts Payable	10,555,518
Notes Payable	83,000,000
Dividends Payable	79,499
Taxes Payable	61,365
Other Liabilities	1,845,311
Total Liabilities	95,541,693
Regular Shares	279,740,430
Sharedrafts	157,069,655
Club Accounts	465,484
IRA Shares	7,179,980
IRA Certificates	58,882,741
Certificates	389,121,484
Money Markets	79,731,408
Non-Member Deposits	60,354,850
Total Deposits	1,032,546,032
Regular Reserves	85,505,562
Reserve for Contingencies	7,798,558
Undivided Earnings	19,255,810
Equity Acquired from Merger	4,527,578
Gain/(Loss) On Investments	(4,352,437)
Other Comprehensive Income	(339,951)
Total Equity	112,395,120
TOTAL LIABILITIES AND CAPITAL	1,240,482,845

Guardian Credit Union - Combined

Statement of Income and Expense
For the Month Ended January 2026

	Current Month 1/31/2026
INCOME:	
Consumer Loan Income	5,874,839
Visa Loan Income	295,985
Investment Income	313,791
Ln FV Prem/Discount Adj	1,143
INTEREST INCOME	<u>6,485,758</u>
Fee Income	1,205,378
Other Income	1,228,060
NON DEPOSITORY INCOME	<u>2,433,438</u>
TOTAL INCOME	<u>8,919,196</u>
COST OF FUNDS:	
Regular Shares	318,262
Certificates	1,611,092
Money Markets	187,491
Share Drafts	74,604
Interest Expense on Borrowed Funds	59,442
TOTAL COST OF FUNDS	<u>2,250,891</u>
INCOME AFTER INTEREST EXPENSE	<u>6,668,305</u>
OPERATING EXPENSES:	
Salary Expense	1,729,861
Employee Benefits	454,665
Travel And Conference	65,227
Office Occupancy	183,756
Office Operations	1,708,452
Marketing	239,566
Loan Servicing Expenses	126,180
Professional & Outside Services	113,882
Other Expenses	48,321
Provision For Loan Loss	967,917
TOTAL OPERATING EXPENSES	<u>5,637,827</u>
Net Operating Income	1,030,477
Gain(Loss) on Loans/Investments	65,256
Gain(Loss) on Disp of Assets	(81,376)
NET INCOME	<u><u>1,014,357</u></u>